

Minutes Tempe Fire Public Safety Personnel Retirement System Board March 2, 2017

Minutes of the Tempe Fire Public Safety Personnel Retirement System Board meeting, held on Thursday, March 2, 2017, 2:00 p.m., in Tempe City Hall, Third Floor Conference Room, 31 E. 5th Street, Tempe, Arizona.

Board Members Present:

Steven Methvin
Jim Foley
Mike Scheidt (via telephone)

Board Members Absent:

Bill Goodman
Don Jongewaard

City Staff Present:

Renie Broderick, Internal Services Director
Wendy Messina, HR Program Coordinator
Susan Buck, Executive Assistant

Legal Counsel Present:

Cynthia Kelley

Chair Steven Methvin called the meeting to order at 2:04 p.m.

ITEM I – Consideration of Meeting Minutes:

Motion by Jim Foley to approve the January 5, 2017 Board Meeting Minutes; second by Mike Scheidt. Motion passed on a voice vote 3-0.

ITEM II - Public Appearances:

There were no public appearances.

ITEM III - Motion to Adjourn to Executive Session, if necessary:

No executive session was held.

ITEM IV – Application to Enter the Deferred Retirement Option Plan (DROP) Program:

Motion by Mike Scheidt to approve the application of **Robert D. Anders** to enter the DROP program; second by Jim Foley. Motion passed on a voice vote 3-0.

ITEM V – Annual Review of Members Receiving Disability Benefits:

Local Board Secretary Renie Broderick stated that the annual list of members currently receiving disability benefits was provided to the Board in their meeting packets. Ms. Broderick noted that everyone on the list has more than 20 years of total combined service; therefore no action is needed. Board Legal Counsel Cynthia Kelley concurred.

ITEM VI – Public Safety Personnel Retirement System (PSPRS) SB 1428 Pension Reform Update:

Ms. Broderick stated information received from PSPRS administration regarding educational events, as well as copies of webinar presentations on January 10, 2017 and January 31, 2017, were previously forwarded to the Board and also provided to them in their meeting packets. There was no further discussion on this item.

ITEM VII – PSPRS FY 2017 2nd Quarter Newsletter:

Ms. Broderick stated that the newsletter contains informational items and a chart on the last page that details the differences between Tier 2 and Tier 3. There was no further discussion on this item.

ITEM VIII – PSPRS Risk Pooling Study & Local Board Consolidation:

Ms. Broderick stated that an informational update was provided by the State and included in the Board's meeting packet. There was no discussion on this item.

ITEM IX – Quarterly Board Expenditures – 4th Quarter 2016

Ms. Broderick noted for the record that there were no Board expenditures for the 4th Quarter of 2016.

ITEM X - Future Meeting Date:

The next meeting is April 6, 2017.

ITEM XI - Future Agenda Items:

There were no future agenda items.

Adjournment

Motion to adjourn by Mike Scheidt; second by Jim Foley. Motion passed unanimously on a voice vote 3-0. The meeting adjourned at 2:10 p.m.



Renie Broderick
Local Board Secretary